B.C. Loan - 1996 Actuals

Date	Principal Beginning of Period	Interest Accrued	Payments and Credits	Principal End of Period
11/27/95	75,000			75,000
12/27/95	75,000	625		75,625
1/27/96	75,625	630		76,255
1/31/96	76,255	85	133	76,206
2/27/96	76,206	550		76,757
3/27/96	76,757	640		77,396
4/27/96	77,396	645		78,041
5/27/96	78,041	650		78,692
6/27/96	78,692	656		79,348
7/27/96	79,348	661		80,009
8/21/96	80,009	533	5,000	75,542
8/27/96	75,542	126		75,668
9/27/96	75,668	631		76,299
10/27/96	76,299	636		76,934
11/27/96	76,934	641	3,879	73,697
12/27/96	73,697	614		74,311
12/31/96	74,311	83		74,394
Summary	75,000	8,406	9,012	74,394
Notes:				
1. Interest = 10% per annum, accrued monthly				
2. 1/31/96 credit = $90 for 10 Millennium Catalogs + $43.48 shipping				
3. 8/21/96 payment = 25% of grant received from another foundation				
4. 11/27/96 payment = 5% of outstanding balance (principal + interest)				

1996 Interest Due

Date	Principal Beginning of Period	Interest Accrued	Payments and Credits	Principal End of Period
11/27/95	75,000			75,000
12/27/95	75,000	625		75,625
1/27/96	75,625	630		76,255
1/31/96	76,255	85	133	76,206
2/27/96	76,206	550		76,757
3/27/96	76,757	640		77,396
4/27/96	77,396	645		78,041
5/27/96	78,041	650		78,692
6/27/96	78,692	656		79,348
7/27/96	79,348	661		80,009
8/21/96	80,009	533	5,000	75,542
8/27/96	75,542	126		75,668
9/27/96	75,668	631		76,299
10/27/96	76,299	636		76,934
11/27/96	76,934	641	3,879	73,697
12/27/96	73,697	614		74,311
12/31/96	74,311	83		74,394
Summary	75,000	8,406	9,012	74,394
Notes:				
1. Interest = 10% per annum, accrued monthly				
2. 1/31/96 credit = $90 for 10 Millennium Catalogs + $43.48 shipping				
3. 8/21/96 payment = 25% of grant received from another foundation				
4. 11/27/96 payment = 5% of outstanding balance (principal + interest)				

PAMELA –
THIS IS MY CALCULATION ON THE ENDSWELL LOAN & OUTSTANDING BALANCE –
SEE EMAIL TO YOU.
Mike Stone